

CONTENT INDEX GRI G4



GENERAL BASIC CONTENTS		
General Basic Contents		
Page (or link)		Omissions
STRATEGY AND ANALYSIS		
G4-1	Letter from the Chairman (p. 4-7)	
G4-2	ACCIONA's Commitment (p. 44-45)	
PROFILE OF THE ORGANISATION		
G4-3	ACCIONA S. A.	
G4-4	Company Profile (p. 12-13)	
G4-5	Annual Corporate Governance Report (p. 1)	
G4-6	Company Profile (p. 16-17)	
G4-7	Annual Corporate Governance Report (p. 2-5)	
G4-8	Company Profile (p. 14; 16-17); ACCIONA Energy's Commitment (p. 180); ACCIONA Infrastructure's Commitment (p. 194); Other Businesses's Commitment (p. 215; 218; 220; 222)	
G4-9	Company Profile (p. 14-15)	
G4-10	People (p. 124-125)	
G4-11	People (p. 136)	
G4-12	Value Chain (p. 150-156)	
G4-13	Corporate Governance (p. 103-106); Value Chain (p. 150-152); Consolidated Financial Statements (p. 172-178);	
G4-14	Corporate Governance (p. 112-114); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 206)	
G4-15	Society (p. 61-62); Corporate Governance (p. 108)	
G4-16	Society (p. 61-62)	
MATERIAL ASPECTS AND COVERAGE		
G4-17	About this Report (p. 8); Consolidated Financial Statements (p. 162)	
G4-18	About this Report (p. 8-9); Materiality Analysis (p. 24-26)	
G4-19	Materiality Analysis (p. 27; 32)	
G4-20	Materiality Analysis (p. 32)	
G4-21	Materiality Analysis (p. 32)	
G4-22	No restatements were made this year compared to 2015. About this Report (p. 9)	
G4-23	During this financial year, a thorough analysis was conducted of the material aspects of specific business areas, including: ACCIONA Energy's Commitment, ACCIONA Infrastructure's Commitment, Other Businesses's Commitment. The main news for 2016 is that the analysis of material aspects has been extended to other ACCIONA businesses (Bestinver, Grupo Bodegas Palacio 1894, ACCIONA Inmobiliaria and Trasmediterranea); About this Report (p.9)	

GENERAL BASIC CONTENTS		
General Basic Contents	Page (or link)	Omissions
STAKEHOLDER PARTICIPATION		
G4-24	Society (p. 64)	
G4-25	Materiality Analysis (p. 25-26); Society (p. 64)	
G4-26	Materiality Analysis (p. 25-26); Society (p. 64, 66-69)	
G4-27	Society (p. 64, 66-69)	
REPORT PROFILE		
G4-28	2016	
G4-29	2015	
G4-30	About this Report (p. 8)	
G4-31	responsabilidadcorporativa@acciona.es	
G4-32	About this Report (p. 8); GRI Index (p. 224)	
G4-33	About this Report (p. 8); Independent Review Report (p. 234-237)	
GOVERNANCE		
G4-34	Corporate Governance (p. 103-107); Annual Corporate Governance Report (p. 7-8)	
G4-35	ACCIONA's Commitment (p. 44; 49)	
G4-36	ACCIONA's Commitment (p. 49); Annual Corporate Governance Report (p. 28-29);	
G4-37	ACCIONA's Commitment (p. 49)	
G4-38	Corporate Governance (p. 103-107); Annual Corporate Governance Report (p. 7-8)	
G4-39	Corporate Governance (p. 103-107); Annual Corporate Governance Report (p. 7-8); Regulations of the Board of Directors (p. 17)	
G4-40	Annual Corporate Governance Report (p. 17)	
G4-41	Annual Corporate Governance Report (p. 31)	
G4-42	Annual Corporate Governance Report (p. 25, 53)	
G4-43	ACCIONA's Commitment (p. 49)	
G4-44	Corporate Governance (p. 106); Annual Corporate Governance Report (p. 18)	
G4-45	ACCIONA's Commitment (p. 49); Corporate Governance (p. 112-114); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 206)	
G4-46	Corporate Governance (p. 112-114); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 206)	

GENERAL BASIC CONTENTS		
General Basic Contents		
Contents	Page (or link)	Omissions
G4-47	Annual Corporate Governance Report (p. 32)	
G4-48	ACCIONA's Commitment (p. 49); Corporate Governance (p. 103-106); Regulations of the Board of Directors (p. 186)	
G4-49	Annual Corporate Governance Report (p. 36)	
G4-50	Corporate Governance (p.108-111)	
G4-51	Annual Report on Remuneration of Directors 2016 (p. 2-3); Corporate Governance (p. 107)	
G4-52	Annual Report on Remuneration of Directors 2016 (p. 2-3); Corporate Governance (p. 107)	
G4-53	Annual Report on Remuneration of Directors 2016 (p. 2-3); Corporate Governance (p. 72)	
G4-54		Due to the reorganisation of the company's business divisions and the effect of this reorganisation on the distribution of employees and corporate officers, both in Spain and in its markets, the information about these ratios is still confidential and subject to modification, so it will remain unavailable until the internal reorganisation process is concluded.
G4-55		Due to the reorganisation of the company's business divisions and the effect of this reorganisation on the distribution of employees and corporate officers, both in Spain and in its markets, the information about these ratios is still confidential and subject to modification, so it will remain unavailable until the internal reorganisation process is concluded.
ETHICS AND INTEGRITY		
G4-56	Company profile (p. 10); Corporate Governance (p. 108-111)	
G4-57	Corporate Governance (p. 108-111)	
G4-58	Corporate Governance (p. 108-111)	
CATEGORY: ECONOMY		
Material aspect: Procurement practices		
G4-DMA	Value Chain (p. 153-156); Materiality Analysis (p. 27-31)	
G4-EC9	Value Chain (p. 152)	
CATEGORY: ENVIRONMENTAL		
Material aspect: Materials		
G4-DMA	Environment (p. 97-99); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 207-209); Other Businesses's Commitment (p. 217-219); Materiality Analysis (p. 27-31)	
G4-EN1	Environment (p. 98); ACCIONA Infrastructure's Commitment (p. 208-209); Other Businesses's Commitment (p. 218-219)	
G4-EN2	Environment (p. 99); ACCIONA Infrastructure's Commitment (p. 208)	

GENERAL BASIC CONTENTS

General Basic Contents		
Contents	Page (or link)	Omissions
Material aspect: Energy		
G4-DMA	Climate Change (p. 72-75); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209); Other Businesses's Commitment (p. 216; 219; 223)	
G4-EN3	Climate Change (p. 74-75); ACCIONA Energy's Commitment (p. 194); ACCIONA Infrastructure's Commitment (p. 209); Other Businesses's Commitment (p. 216; 223)	
G4-EN4	Climate Change (p. 76)	
G4-EN5	Climate Change (p. 74; 78); ACCIONA Energy's Commitment (p. 183); Other Businesses's Commitment (p. 216)	
G4-EN6	Climate Change (p. 80-81); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209-210); Other Businesses's Commitment (p. 216; 218-219; 223)	
G4-EN7	Climate Change (p. 80-81); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209-210); Other Businesses's Commitment (p. 216; 219)	
Material aspect: Water		
G4-DMA	Environment (p. 88-92); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 208-209); Other Businesses's Commitment (p. 219-223)	
G4-EN8	Environment (p. 90; 92); ACCIONA Infrastructure's Commitment (p. 208); Other Businesses's Commitment (p. 223)	
G4-EN9	Environment (p. 90-92)	
G4-EN10	Environment (p. 90); ACCIONA Infrastructure's Commitment (p. 208); Other Businesses's Commitment (p. 223)	
Material aspect: Biodiversity		
G4-DMA	Environment (p. 93-95); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 207); Other Businesses's Commitment (p. 217)	
G4-EN11	Environment (p. 95)	
G4-EN12	Environment (p. 95-96)	
G4-EN13	Environment (p. 95-96)	
G4-EN14	Environment (p. 96)	
Material aspect: Emissions		
G4-DMA	Climate Change (p. 72-74); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209); Other Businesses's Commitment (p. 216; 219; 223)	
G4-EN15	Climate Change (p. 74-78); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209); Other Businesses's Commitment (p. 216; 223)	
G4-EN16	Climate Change (p. 74-78); ACCIONA Energy's Commitment (p. 183); ACCIONA Infrastructure's Commitment (p. 209); Other Businesses's Commitment (p. 216; 219; 223)	
G4-EN17	Climate Change (p. 76; 79)	

GENERAL BASIC CONTENTS		
General Basic Contents		
Contents	Page (or link)	Omissions
G4-EN18	Climate Change (p. 74)	
G4-EN19	Climate Change (p. 74; 77; 79-80; 163); Value Chain (p. 163); ACCIONA Infrastructure's Commitment (p. 209-210); ACCIONA Energy's Commitment (p. 216); Other Businesses's Commitment (p. 216; 219; 223)	
G4-EN20	ACCIONA does not use ozone-depleting gases in its facilities.	
G4-EN21	Climate Change (p. 80)	
Material aspect: Effluents and waste		
G4-DMA	Materiality Analysis (p. 27-31); Environment (p. 90-92; 97-99); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 207-208); Other Businesses's Commitment (p. 217; 219)	
G4-EN22	Environment (p. 89; 91-92); ACCIONA Infrastructure's Commitment (p. 208)	
G4-EN23	Environment (p. 97-99); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 208); Other Businesses's Commitment (p. 217; 219)	
G4-EN24	Environment (p. 87)	
G4-EN25	Environment (p. 97; 99); ACCIONA Energy's Commitment (p. 186); Value Chain (p. 164)	
G4-EN26	Environment (p. 95-96)	
Material aspect: Products and services		
G4-DMA	Materiality Analysis (p. 27-31); Climate Change (p. 84; 96-97); Innovation (p. 178-179); ACCIONA Energy's Commitment (p. 183; 186); ACCIONA Infrastructure's Commitment (p. 211-213)	
G4-EN27	Climate Change (p. 84; 96-97); Innovation (p. 178-179); ACCIONA Energy's Commitment (p. 183; 186); ACCIONA Infrastructure's Commitment (p. 211-213)	
G4-EN28	Given the nature of ACCIONA's business, three types of products are produced: bottled wines in reusable glass, wind turbines and housing. The latter two products are long-lifetime products, so they have yet to reach the end of their service life.	
Material aspect: Regulatory compliance		
G4-DMA	Materiality Analysis (p. 27-31); Environment (p. 99); Corporate Governance (p. 108)	
G4-EN29	Environment (p. 99)	
Material aspect: Transportation		
G4-DMA	Materiality Analysis (p. 27-31); Climate Change (p. 80-81); Other Businesses's Commitment (p. 216)	
G4-EN30	Climate Change (p. 80-81); Other Businesses's Commitment (p. 216)	
Material aspect: General		
G4-DMA	Materiality Analysis (p. 27-31); Environment (p. 84-85)	
G4-EN31	Environment (p. 84)	

GENERAL BASIC CONTENTS		
General Basic Contents		
Contents	Page (or link)	Omissions
Material aspect: Material assessment of suppliers		
G4-DMA	Materiality Analysis (p. 27-31); Value Chain (p. 153-161)	
G4-EN32	Value Chain (p. 155, 157, 160-161)	
G4-EN33	Value Chain (p. 155, 157, 160-161)	
Material aspect: Environmental complaint mechanisms		
G4-DMA	Materiality Analysis (p. 27-31); Corporate Governance (p. 109); Society (p. 54-55)	
G4-EN34	Society (p. 54-55); Corporate Governance (p. 109)	
CATEGORY: SOCIAL		
Subcategory: Labour practices and decent work		
Material aspect: Employment		
G4-DMA	People (p. 123-125); Value Chain (p. 162); Materiality Analysis (p. 27-31)	
G4-LA1	People (p. 125, 137)	
G4-LA2	People (p. 134, 136)	
G4-LA3	People (p. 125)	
Material aspect: Health and safety at work		
G4-DMA	People (p. 140); ACCIONA Energy's Commitment (p. 190-191); ACCIONA Infrastructure's Commitment (p. 197-199); Other Businesses's Commitment (p. 217, 219, 221); Materiality Analysis (p. 27-31)	
G4-LA5	People (p. 145)	
G4-LA6	People (p. 140-142, 146-147); ACCIONA Energy's Commitment (p. 191); ACCIONA Infrastructure's Commitment (p. 198); Other Businesses's Commitment (p. 217, 219, 221)	
G4-LA7	People (p. 142)	
G4-LA8	People (p. 145)	
Material aspect: Training and education		
G4-DMA	Materiality Analysis (p. 27-31); People (p. 129-133)	
G4-LA9	People (p. 129)	
G4-LA10	People (p. 130)	
G4-LA11	People (p. 134)	
Material aspect: Diversity and equal opportunities policy		
G4-DMA	Materiality Analysis (p. 27-31); People (p. 136, 138)	
G4-LA12	Corporate Governance (p. 106); People (p. 125, 136-138);	
Material aspect: Equal pay for men and women		
G4-LA13	People (p. 138)	

GENERAL BASIC CONTENTS		
General Basic Contents		
Contents	Page (or link)	Omissions
Material aspect: Assessment of suppliers' labour practices		
G4-DMA	Value Chain (p. 152, 154, 160, 161); People (p. 147); ACCIONA Energy's Commitment (p. 184, 185); ACCIONA Infrastructure's Commitment (p. 199); Materiality Analysis (p. 27-31)	
G4-LA14	Value Chain (p. 152, 154, 160, 161); ACCIONA Energy's Commitment (p. 184, 185); ACCIONA Infrastructure's Commitment (p. 199)	
G4-LA15	Value Chain (p. 152, 154, 160, 161); ACCIONA Energy's Commitment (p. 184, 185); ACCIONA Infrastructure's Commitment (p. 199)	
Subcategory: Human Rights		
Material aspect: Investment		
G4-DMA	Society (p. 54, 55); Value Chain (p. 154-157)	
G4-HR1	Society (p. 54, 55); Value Chain (p. 154-157)	
G4-HR2	Corporate Governance (p. 111)	
Material aspect: Freedom of association and collective bargaining		
G4-DMA	Corporate Governance (p.114); People (p. 136); Materiality Analysis (p. 27-31)	
G4-HR4	Value Chain (p. 157, 162)	
Material aspect: Forced labour		
G4-DMA	Materiality Analysis (p. 27-31); Corporate Governance (p. 108-111); Value Chain (p. 153-163);	
G4-HR6	Value Chain (p. 157-162)	
Material aspect: Indigenous rights		
G4-DMA	Materiality Analysis (p. 27-31); Society (p. 55-57)	
G4-HR8	Corporate Governance (p. 112-114)	
Material aspect: Assessment		
G4-DMA	Materiality Analysis (p. 27-31); Society (p. 54-55); Corporate Governance (p. 114)	
G4-HR8	Society (p. 54-55); Corporate Governance (p. 114)	
Material aspect: Assessment of suppliers with regard to human rights		
G4-DMA	Materiality Analysis (p. 27-31); Value Chain (p. 153-162)	
G4-HR10	Value Chain (p. 153-162)	
G4-HR11	Value Chain (p. 156-158)	
Subcategory: Society		
Material aspect: Local communities		
G4-DMA	Materiality Analysis (p. 27-31); Society (p. 54, 55, 61); ACCIONA Energy's Commitment (p. 187-189); ACCIONA Infrastructure's Commitment (p. 204, 205); Other Businesses's Commitment (p. 217, 221, 223)	
G4-SO1	Society (p. 54, 55, 61); ACCIONA Energy's Commitment (p. 187-189); ACCIONA Infrastructure's Commitment (p. 204, 205); Other Businesses's Commitment (p. 217, 221, 223)	
G4-SO2	Society (p. 54, 55, 61); ACCIONA Energy's Commitment (p. 187-189); ACCIONA Infrastructure's Commitment (p. 204, 205)	

GENERAL BASIC CONTENTS		
General Basic Contents		
Contents	Page (or link)	Omissions
Material aspect: Anti-Corruption		
G4-DMA	Materiality Analysis (p. 27-31); Corporate Governance (p. 110-111)	
G4-SO3	Corporate Governance (p. 112-114); ACCIONA Energy's Commitment (p. 186); ACCIONA Infrastructure's Commitment (p. 206);	
G4-SO4	Corporate Governance (p. 110-111)	
G4-SO5	Corporate Governance (p. 110-111); People (p. 132)	
Material aspect: Anti-competitive behavior		
G4-DMA	Corporate Governance (p. 108-110); Materiality Analysis (p. 27-31)	
G4-SO7	The proceedings brought against Trasmediterranea company by the defunct National Commission on Competition (currently the National Markets and Competition Commission) finally ended satisfactorily for the company following the court rulings (by the Supreme Court and the Spanish High Court) that voided, without exception, the heavy fines levied against it for its alleged participation in various cartels in the shipping markets between the Iberian Peninsula and the Balearic Islands, on the one hand, and between the Iberian Peninsula and Northern Africa, on the other. Based on the existing evidence, the courts considered that there were no grounds for the violation for which Trasmediterranea company had been fined.	
Material aspect: Supplier assessment for impacts on society		
G4-DMA	Value Chain (p. 153-157)	
G4-SO9	Value Chain (p. 155-161)	
G4-SO10	Value Chain (p. 155-161)	
Subcategory: Product responsibility		
Material aspect: Customer health and safety		
G4-DMA	Value Chain (p. 168-169); Materiality Analysis (p. 27-31)	
G4-PR1	Value Chain (p. 168-169); Other Businesses's Commitment (p. 222)	
G4-PR2	Value Chain (p. 169)	
Material aspect: Labelling of products and services		
G4-DMA	Value Chain (p. 169); Materiality Analysis (p. 27-31)	
G4-PR3	Value Chain (p. 169)	
G4-PR4	Value Chain (p. 169)	
G4-PR5	Value Chain (p. 166); ACCIONA Energy's Commitment (p. 185); ACCIONA Infrastructure's Commitment (p. 202, 203); Other Businesses's Commitment (p. 216, 218, 221, 222)	

SECTOR SUPPLEMENT: 'CONSTRUCTION & REAL ESTATE'		
Management approach and Indicators	Page (or link)	Omissions
CRE1	Climate Change (p. 74, 75); ACCIONA Infrastructure's Commitment (p. 208). Other Businesses's Commitment (p. 218, 219)	
CRE2	Environment (p. 90); ACCIONA Infrastructure's Commitment (p. 208). Other Businesses's Commitment (p. 218, 219).	
CRE3	Climate Change (p. 78); ACCIONA Infrastructure's Commitment (p. 209, 210). Other Businesses's Commitment (p. 218)	
CRE4	Climate Change (p. 78); ACCIONA Infrastructure's Commitment (p. 209, 210). Other Businesses's Commitment (p. 218)	
CRE5	Environment (p. 94, 95); ACCIONA Infrastructure's Commitment (p. 207, 208)	
CRE6	People (p. 144); ACCIONA Energy's Commitment (190); ACCIONA Infrastructure's Commitment (p. 197); Other Businesses's Commitment (p. 217, 218, 221)	
CRE7	According to the information available to the company, no displacement of the population under its responsibility has been necessary in the projects that are currently under way. However, a few houses have been expropriated in isolated cases, when these were not compatible with the construction of the infrastructure, and compensation was paid in these cases. In the majority of projects, expropriations and evictions are carried out by the customer before the company begins its operations.	
CRE8	Environment (p. 86); ACCIONA Energy's Commitment (p. 184, 185); ACCIONA Infrastructure's Commitment (p. 200, 201, 202, 203); Other Businesses's Commitment (p. 218, 219)	
	In addition, ACCIONA participates, <i>inter alia</i> , in projects for the certification of building sustainability, including the BREEAM and LEED systems.	

SECTOR SUPPLEMENT 'ELECTRIC UTILITIES'		
Management approach and Indicators	Page (or link)	Omissions
EU1	Company Profile (p. 12); ACCIONA Energy's Commitment (p. 180); Consolidated Financial Statements (p.15)	
EU2	Company Profile (p. 18, 19, 20, 21, 22, 23); ACCIONA Energy's Commitment (p. 180); 2016 Consolidated Financial Statements (p. 15)	
EU3	Company Profile (p. 14)	
EU5	Climate Change (p. 79-80)	
EU10	Consolidated Financial Statements (p. 15)	
EU11		ACCIONA does not have a significant number of thermal plants. The plants of this type are used exclusively for its own electricity consumption.
EU12		ACCIONA has no significant activity in the transmission and distribution of electricity.
EU15	In accordance with the principles of non-discrimination, diversity and inclusion by reason of age, the company makes no short-, medium- or long-term retirement forecasts.	
EU17		The available information systems do not allow information to be disaggregated according to days worked, since the majority of contracts are performed on a per-service basis rather than a number of hours/days.
EU18	People (p. 147, 145); ACCIONA Energy's Commitment (p. 187)	The company's information systems do not allow this information to be reported.
EU22	According to the information available to the company, no displacement of the population under its responsibility has been necessary in the projects that are currently in progress. However, a few houses have been expropriated in isolated cases, when these were not compatible with the construction of the infrastructure and compensation was paid out in these cases. In most projects, expropriations and evictions are carried out by the customer before the company begins its operations.	
EU25	Company Profile (p. 15); People (p. 140); Value Chain (p. 167); ACCIONA Energy's Commitment (p. 185)	